



## NEWS RELEASE

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### **THE LINC GROUP ACQUIRES PADGETT SERVICES – CHARLOTTE**

#### ***Purchase Strengthens Linc Service® Network Presence in North Carolina***

**PITTSBURGH – February 4, 2008** – The Linc Group®, LLC (TLG) has acquired the Charlotte, N.C., operations of Padgett Services, a commercial HVAC company that specializes in cabling and electrical retrofits. With the addition of Padgett Services – Charlotte, Linc® will now have two company-owned locations in North Carolina, further expanding its reach of comprehensive maintenance services and solutions across the state. TLG is the parent company of Linc Network, LLC, franchisor of the Linc System®.

Padgett has been providing design build construction, facilities management, energy management, and consulting services to the southeast for more than 20 years. TLG's acquisition of the Charlotte branch extends the breadth of its offerings to include cabling and low-voltage wire services, provides continuity of service to customers, and brings the number of Linc company-owned stores to 22.

Padgett Services – Charlotte will be re-branded as Linc Mechanical, LLC – Charlotte and led by Linc's Vice President of North Carolina Pat Garner.

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“Padgett’s decision to sell the Charlotte branch to Linc reflects their determination to act in the best interests of their customers and employees,” said Garner. “With Linc’s enhanced technological, operational, and financial resources, the Charlotte business will have access to a stronger service organization that will be well positioned to provide customers with superior service and solid performance for years to come.”

As one of the world’s largest, leading contractor networks, the Linc Service Network is committed to consistently providing the same high level of service, no matter the location or site type of the customer. Only one in 100 contractors is qualified to become a member of this award-winning network. Currently, Linc Service® Contractors hold 16,000 maintenance agreements for 26,000 facilities throughout North America that equal one billion square feet of commercial building space.

“With a similar business model, offerings, and customers, Padgett is an excellent addition to the Linc Service Network,” said Scott Giacobbe, president and CEO of Linc Network, LLC. “Enhancing operations in North Carolina has been a strategic goal for Linc, and Padgett’s solid foothold in the area will significantly expand our customer base and opportunities for growth.”

Added Giacobbe, “Padgett’s expertise in cabling and electrical service and retrofit will also provide the perfect foundation for Linc Lighting & Electrical to establish operations in the region and provide even more added benefits to customers.”

### **About Linc Network, LLC**

Linc Network, LLC, headquartered in Pittsburgh, Pa., and Atlanta, Ga., is the franchisor of the Linc System, a business format for operating a commercial heating, ventilation, and air conditioning (HVAC) service business. Founded in 1979, the Linc Service Network is comprised of more than 130 independent and company-owned franchises throughout the United States, Canada, Bermuda, and Mexico, all of which follow the disciplines of the Linc System, a proprietary and proven system for delivering professional preventive maintenance, equipment retrofits, and energy efficiency to the commercial buildings market. For more information about Linc Network, visit [www.lincservice.com](http://www.lincservice.com).

## **About The Linc Group**

Headquartered in Irvine, California, The Linc Group, LLC (TLG) is one of the nation's most successful, single source providers of high value facilities management and building system services. In its quest to optimize the overall performance of customers' facility infrastructure, the company offers premier on-site facility operations and management services, mobile HVAC preventive maintenance service programs, lighting and electrical services, and bundled energy solutions. Structured from four established industry leaders, TLG unites the companies through a Microsoft award-winning business methodology framework that blends innovation, technology, collaboration, and quality. Collectively, TLG companies service more a billion square feet in over 20,000 facilities in 45 states and in select international markets through a professional workforce totaling more than 3,200 employees. For more information about TLG and its companies, visit [www.thelincgroup.com](http://www.thelincgroup.com).

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